

ALPS PROPERTY & CASUALTY INSURANCE COMPANY

RATE FILING

FIRST FLIGHT LAWYERS' PROFESSIONAL LIABILITY PROGRAM

For policies effective on or after January 1, 2018

Eligibility Rule:

The First Flight program is available only for a "New Attorney."

For purposes of the First Flight program, a "New Attorney" means an attorney who meets the following criteria at the time of initial application to enroll in the First Flight program: (i) no more than three (3) years of private practice experience; and (ii) no previous private practice experience as a sole practitioner.

To be eligible for the First Flight program, the New Attorney must satisfy the following eligibility criteria at the time of initial application and at all times while enrolled in the First Flight program:

- Must be a sole practitioner.
- Must have no private practice experience in the following areas of practice: International Law; Intellectual Property Law (i.e. patents, copyrights, trademarks or service marks); or federal or state Securities or Blue Sky Laws.
- Must have no Claims asserted against the New Attorney.
- Must have no knowledge of any fact, event, circumstance, act, error, or omission that could reasonably be expected to be the basis of a Claim against the New Attorney.
- Must have never been subject to or under investigation for any of the following:
 - Refused admission to any state bar association or otherwise refused admission to the practice of law.
 - Disciplinary complaint or proceeding made to or before any court, administrative agency, or regulatory body.
 - Disbarment or suspension or revocation of a license to practice law.
 - Sanction or formal reprimand by any court, administrative agency or regulatory body.
- Must not have been convicted of any felony or misdemeanor in the last five (5) years (other than a misdemeanor traffic offense).
- Must annually complete 3 hours of continuing legal education in the areas of Ethics, Risk Management, Loss Prevention, and/or Office Management.
- Must maintain a docketing or calendaring system.
- Must maintain a conflict of interest system.
- Must use client engagement letters at the commencement of representation of a client.
- Must use client disengagement letters at the conclusion of representation of a client.
- Must use non-engagement letters in circumstances where the New Attorney declines representation of a prospective client.
- Must refrain from initiating any civil action to collect or recover attorney's fees for professional services rendered to a client.
- Must have no more than two office or support staff within the New Attorney firm, no more than one (1) of which may be a paralegal.

No Prior Acts Coverage

Coverage under the First Flight program will not include coverage for any Claim that arises from or is related to any Professional Services rendered or that should have been rendered at any time prior to initial enrollment in the First Flight program. The Retroactive Coverage Date under the Policy will be the Effective Date of the initial First Flight Policy.

Standard Limits of Liability and Deductible

\$250,000 per claim
\$500,000 annual aggregate
\$1,000 deductible

Note: The First Flight program is only offered with the Standard Limits of Liability and Deductible set forth above. A New Attorney is not eligible for the First Flight program if the New Attorney desires professional liability insurance coverage with Limits of Liability or a Deductible that is different than the Standard Limits of Liability and Deductible set forth in this rating plan.

Annual Premium Schedule:

Year 1: \$ 500
Year 2: \$1,000
Year 3: \$1,500

Standard Policy Form:

The First Flight Program is offered only under ALPS Preferred Policy Form (ALPS LPL PREFERRED).